



Announcement Summary

Entity name

CUE ENERGY RESOURCES LIMITED

Date of this announcement

Friday July 23, 2021

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	4,599,003 Unlisted Options	4,599,003	23/07/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

CUE ENERGY RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

066383971

1.3 ASX issuer code

CUE

1.4 The announcement is

New announcement

1.5 Date of this announcement

23/7/2021



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

4,599,003 Unlisted Options

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

23/7/2021

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP

Matthew Boyall

Name of registered holder

Matthew Boyall

Number of +securities

1,428,843

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://www.asx.com.au/asxpdf/20191108/pdf/44bdjfkgl9y292.pdf>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.07800000

Expiry date

22/7/2026

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

One (1) Ordinary Fully Paid Shares (ASX:CUE)



Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://www.asx.com.au/asxpdf/20191108/pdf/44bdjfkgl9y292.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

4,599,003

Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
CUE : ORDINARY FULLY PAID	698,119,720

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
CUEAB : OPTION EXPIRING 01-JUL-2025 EX 11.7C	3,743,260
CUEAA : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	7,637,324
New class - code to be confirmed : 4,599,003 Unlisted Options	4,599,003



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

13